



SHARE DRAFT (CHECKING)

Type of Account

This account is truncated and the member will not receive the original check back. Microfilm copies may be obtained when necessary. (See Credit Union Fee Schedule).

Account Requirements

Members in good standing with a favorable credit rating. Must have reached a minimum age of 16. Members 17 years old and younger must have a parental permission slip signed by a parent or guardian to open this account. Management must approve the account.

Completed share draft agreement. All joint owner(s) must sign the share draft agreement. If there is/are joint owner(s) on the share draft account, all joint owner(s) must be signed on the share agreement.

Statements

Monthly statements will be issued with the account.

Overdraft Protection

The Credit Union offers overdraft protection from the member's share account, secondary share draft accounts, secondary share accounts, line of credit, or other family member accounts as long as they are signed on the accounts.

If the amount of the item exceeds the overdraft protection from the various accounts, the Credit Union will reject the item and return it to the payee for collection from the member. (See Credit Union Fee Schedule).

A total of four accounts can be used for overdraft protection.

Check Printing

Starter checks are available upon request. Senior Citizen members (age 62 and older) will receive the basic Credit Union checks free or the equivalent amount toward any other checks. Senior Citizen members will only get one box free at a time. Members between the ages of 16 and 22 will receive their first 50 checks (variety pack) free.

Stop Payments

The Credit Union will accept order(s) to stop payment of check(s). The order will stand for a period of 14 days on verbal requests and up to six months with written confirmation or until canceled. (See Credit Union Fee Schedule).

Closing of the Account

Management may close the account if any of the following occur:

- The account does not continue to meet the standards of the share draft policy
- The account has three non-sufficient funds (NSF) returned items within a single 60-day period
- The member is more than two months delinquent on an outstanding loan with the Credit Union

The member will be notified in writing if it becomes necessary to close the account.

If you do not select a joint owner on your checking account, in the event of your death, funds will be transferred to your primary share account and paid to the joint owner(s) (if applicable) or to the beneficiary(ies) named on the primary share account. Funds will not be transferred for at least 10 business days after the Credit Union's notification of account owner's death.

Fees and Charges

This account may be assessed various fees and charges according to the specifications published in the most current Credit Union Fee Schedule.